

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE RICE CONSOLIDATED
INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the RICE
CONSOLIDATED INDEPENDENT SCHOOL DISTRICT, on the 3rd day of November,
2026, in accordance with the following order:

ORDER CALLING SCHOOL BUILDING BOND ELECTION

STATE OF TEXAS	§
COUNTY OF COLORADO	§
RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT	§

WHEREAS, the Board of Trustees (the "Board") of the Rice Consolidated Independent School District (the "District") finds and determines that it is necessary and advisable to call and hold an election (the "Election") for and within the District on the proposition hereinafter set forth;

WHEREAS, it is hereby officially found and determined that said election shall be held on a uniform election date established by Section 41.001(a), Texas Election Code, as required by law;

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code, intends to conduct a Joint Election with Colorado County, Texas ("Colorado County") and to enter into a Joint Election Agreement with the Elections Administrator of Colorado County (the "Colorado County Elections Administrator") to contract for election services as set forth in Section 5 of this order; and

WHEREAS, the Board finds and declares that the meeting at which this order (the "Election Order") is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. (a) The statements contained in the preamble of this Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

Section 2. Election Ordered; Date; Hours. The Election shall be held for and within the District on Tuesday, November 3, 2026 ("Election Day"), in accordance with the Texas Election Code (the "Code"). On Election Day the polls shall be open from 7 a.m. to 7 p.m.

Section 3. Taxes; Proposition. Taxes sufficient to pay the principal and interest on the bonds or any related credit agreements may be imposed. At the Election, the following proposition (the "Proposition"), setting forth the purposes, the principal amount, and the maximum maturity dates for the Bonds to be authorized, shall be submitted to the qualified voters of the District in accordance with law:

RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

SHALL THE BOARD OF TRUSTEES OF RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$55,000,000 FOR THE CONSTRUCTION, ACQUISITION, RENOVATION, EXPANSION, IMPROVEMENT AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING THE CONSTRUCTION OF A NEW CONSOLIDATED ELEMENTARY SCHOOL, SAFETY AND SECURITY UPGRADES TO THE HIGH SCHOOL AND DISTRICT-WIDE RENOVATIONS TO THE EXISTING SCHOOL BUILDINGS, AND THE PURCHASE OF NEW SCHOOL BUSES; AND THE LEVYING OF A TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY RELATED CREDIT AGREEMENTS, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?

Section 4. Official Ballot. (a) Voting at the Election, and early voting therefor, shall be by the use of the lawfully approved Colorado County voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Election shall conform to the requirements of the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid Proposition which shall be set forth on the ballots substantially in the following form:

OFFICIAL BALLOT

RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

- [] FOR THIS IS A PROPERTY TAX INCREASE. The issuance of \$55,000,000 bonds for the Construction, Acquisition, Renovation, Expansion, Improvement and Equipment of School Buildings in the District, Including the Construction of a New Consolidated Elementary School, Safety and Security Upgrades to the High School and District-Wide Renovations to the Existing School Buildings, and the Purchase of New School Buses; and the levying of a tax to pay the principal of and interest on the bonds and the costs of any related credit agreements.
- [] AGAINST

Section 5. Persons Qualified to Vote. All resident, qualified electors of the District shall be eligible to vote at the Election.

Section 6. Contract(s) to Conduct the Election. The District has agreed to participate in a joint election with Colorado County, which is also holding an election on Election Day, and will contract with the Colorado County Elections Administrator for election services. The execution of such joint election contract between the District and Colorado County and the contracting for election services with Colorado County is hereby authorized and approved.

Section 7. Election Precincts, Voting Locations and Voting Hours on Election Day; Election Officers. (a) The election precincts for the Election shall consist of the territory within the boundaries of the District situated within one or more Colorado County election precincts, which bear the precinct numbers set forth in **Exhibit A** attached hereto and incorporated herein. The polling places for voting on Election Day shall be as set forth in Exhibit A, or at such other locations as hereafter may be designated by the Colorado County Elections Administrator.

(b) On Election Day, the polls for all precincts shall be open from 7:00 a.m. to 7:00 p.m.

(c) The presiding judge and alternate presiding judge for each precinct shall be appointed in accordance with the requirements of the Election Code.

(d) In the event that the Superintendent of the District (the "Superintendent") shall determine from time to time that (i) one or more of the polling places hereby established and designated shall become unavailable or unsuitable for such use, or it would be in the District's best interests to relocate one or more polling places, or (ii) a precinct judge or alternate judge shall become unqualified or unavailable, the Superintendent is hereby authorized to designate and appoint in writing substitute polling places, precinct judges or alternate judges, giving such notice as is required by the Election Code and as deemed sufficient by the Superintendent.

Section 8. Early Voting Locations, Dates and Times. (a) Early voting by personal appearance for all election precincts shall be held at the locations, at the times, and on the dates set forth in **Exhibit B**, attached and incorporated herein, or at such other locations as hereafter may be designated by the Colorado County Elections Administrator.

(b) The Colorado County Elections Administrator, Rebecka LaCourse, is hereby designed as the Early Voting Clerk to perform those functions for District voters. Applications for ballot by mail shall be mailed to:

Rebecka LaCourse
Early Voting Clerk
Colorado County Elections Administration
1117 Travis Street
Columbus, Texas 78934
Telephone Number: 979-732-6860
Email Address: is elections@co.colorado.tx.us

(c) Each Early Voting Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 9. Notice of Election. Notice of the Election shall be given in the manner required by law.

Section 10. Conduct of Election. The Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 11. Required Information.

(a) Pursuant to Section 3.009, Texas Election Code: (i) the language for each proposition that will appear on the ballot and the purposes for which the bonds for each proposition are to be authorized are set forth in Section 3 of this Election Order, (ii) the principal amounts of bonds for each proposition to be authorized is set forth in Section 3 of this Election Order, (iii) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (iv) bonds authorized pursuant to this Election Order may be issued to mature over not to exceed 40 years from their date of issuance, (v) based on market conditions at the time of adoption of this Election Order, the maximum net effective interest rate on any series of the bonds is estimated to be 5.00%, (vi) as of the date of adoption of this Election Order, (A) the aggregate amount of outstanding principal of the District's debt obligations is \$21,203,481, (B) the aggregate amount of outstanding interest on the District's debt obligations is \$8,122,928, and (C) the District's ad valorem debt service tax rate is \$0.1575 per \$100 valuation of taxable property.

(b) The statements contained in this section: (i) are based on information available to the District on the date of adoption of this Election Order, including projections obtained

from the District's financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Election Order, such other terms control.

(c) The District's website is: <https://www.ricecisd.org/>. Colorado County's election website is: <https://www.co.colorado.tx.us/page/colorado.Elections>.

Section 12. Voter Information Documents. The form of Voter Information Document for the Proposition is attached hereto as **Exhibit C**. The Voter Information Document shall be posted in the same manner as is required for the posting of this Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Election Order.

Section 13. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for at least three (3) business days preceding the scheduled day of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 14. Authority of Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all actions reasonable and necessary to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed.

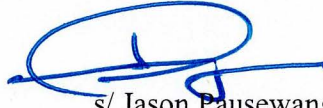
Section 15. Authorization to Execute. The President or Vice President of the Board are each authorized individually to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President and Vice President of the Board are each authorized individually to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 16. Severability. If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Election Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or

unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.

Section 17. Effective Date. This Election Order is effective immediately upon its passage and approval.

PASSED AND APPROVED the ____ day of August, 2026.



s/ Jason Pausewang
President, Board of Trustees
Rice Consolidated School District

ATTEST:



s/ Bridget Belman
Secretary, Board of Trustees
Rice Consolidated Independent School District

(SEAL)



EXHIBIT A

COLORADO COUNTY ELECTION DAY VOTING LOCATIONS*

November 3, 2026; polls are open 7:00 a.m. to 7:00 p.m.

VOTE AT ANY ONE OF THE FOLLOWING LOCATIONS:

Nada Community Center – St. Mary's
7825 Hwy 71
Nada, Texas

Frelsburg VFD
1669 FM109
New Ulm, Texas

Colorado County Election Center
1117 Travis St.
Columbus, Texas

Eagle Lake Community Center
100 N. Walnut
Eagle Lake, Texas

Weimar City Hall
106 E. Main
Weimar, Texas

**Locations subject to change pursuant to Election Services Contract*

EXHIBIT B

COLORADO COUNTY EARLY VOTING LOCATIONS, DATES, AND TIMES*

Monday- Friday, October 19, 2026 20 7:00 AM – 7:00 PM

Election Center (Main)	Early Voting Locations	
	Weimar City Hall (Branch)	EL Community Center (Branch)
1117 Travis St.,	106 E. Main St.	100 N. Walnut
Columbus, TX 78934	Weimar, TX 78962	Eagle Lake, TX 77434

**Locations subject to change pursuant to Election Services Contract*

EXHIBIT C

VOTER INFORMATION DOCUMENT FOR RICE CISD BOND PROPOSITION A

- (a) The language that will appear on the ballot for Proposition A is set forth below:

RICE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PROPOSITION A

☐ FOR

THIS IS A PROPERTY TAX INCREASE. The issuance of \$55,000,000 bonds for the Construction, Acquisition, Renovation, Expansion, Improvement and Equipment of School Buildings in the District, Including the Construction of a New Consolidated Elementary School, Safety and Security Upgrades to the High School and District-Wide Renovations to the Existing School Buildings, and the Purchase of New School Buses; and the levying of a tax to pay the principal of and interest on the bonds and the costs of any related credit agreements.

☐ AGAINST

- (b) Certain information is provided in the table below:

Principal Amount of Bonds to be Authorized:	Estimated Interest for Bonds to be Authorized:	Estimated Combined Principal and Interest for Bonds to be Authorized:	Principal of all Outstanding Tax Debt (as of date of the Election Order):	Estimated Remaining Interest on all Outstanding Tax Debt (as of date of the Election Order):	Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of date of the Election Order):
\$55,000,000	\$54,343,750.00	\$109,343,750.00	\$21,203,481	\$8,122,928	\$29,326,409

(c) The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District (a) with an appraised value of \$100,000 to repay the bonds to be authorized by Proposition A is \$0.00 and (b) with an appraised value of \$200,000 to repay the bonds to be authorized under Proposition A is \$181.86, assuming: (i) the homestead exemption of \$140,000, (ii) the bonds are issued in 2027, (iii) an amortization of all debt obligations of the District, including the bonds, over 30 years, (iv) interest rates of 5.00% on the bonds, and (v) no annual growth in taxable assessed values in the District. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount

of taxes to be imposed, the amortization period for the bonds or the District's other debt obligations, interest rates, or taxable assessed values.